







# 2021 Annual Report

petros network.org









etros Network took significant steps forward in 2021 despite COVID shutdowns and related global issues. Strife and persecution for our church planters continued to increase as political and economic pressures mounted, often resulting in violence. Tribal conflict, drought, pestilence, and soaring inflation also weighed heavily on our work. Despite the obstacles, the church grew, and destitute villages were met with hope.

When Jesus said, "Upon this rock, I will build my church," he was standing in the center of Caesarea Philippi, the epicenter of the day for religious practices of every kind. And yet it was amid all that evil that Jesus made his grand declaration, "the gates of hell will not prevail." (Matthew 16:18) What a great promise of hope. As we see our world spinning out of control, we can be confident God is at work.

You will see in this report that we experienced some of our most significant growth in 2021: Just over 1+ million new followers of Jesus and 5+ million people have been shared the Good News. We believe our numbers are underreported and God's activity is even greater.

#### Other Significant Happenings:

- We, Ray and Linda Noah, resigned as Portland Christian Center's Lead Pastors to focus 100% of our attention on the mission of Petros Network.
- We launched partnerships with two humanitarian organizations, which results in expanding sustainable farming, children's feeding initiatives, and enriching women's empowerment.
- We launched a pilot program with 150 church planters in sustainability projects.
- We launched into two new territories in the Sudanese Refugee Camps and Northern Uganda.
- We were able to get back in-country to visit and encourage our program center teams.



#### SHARE THE GOOD NEWS



#### SHOW THE GOOD NEWS





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# Financial Breakdown.

Integrity and openness in financial practices are Petros Network's highest priorities.

#### When You Give Your Gift Is:

- 1. HONORED: Every dollar of your taxdeductible gift goes to sharing, showing, and spreading the Good News of Jesus.
- 2. MULTIPLIED: When communities experience Redemptive Lift, their neighbors can't help but to take notice and, before long, hope spreads like wildfire.
- 3. CELEBRATED: Every month you receive impact reports and stories from the field that showcase more than just stats. Look forward to celebrating soulful stories of transformation!

#### We Are Committed To Fulfilling Exceptional Standards:

- Petros Network is governed by a responsible and engaged board of directors. The board establishes policies, sets budgets, oversees operations, and reviews organizational accomplishments.
- Financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) and International Accounting Standards (IAS), which provide a framework for providing timely, relevant, and reliable information to leadership and donors.
- The Board of Directors includes a finance committee to review financial records and tax filings.
- Petros Network receives professional tax services and obtains an annual review in accordance with generally accepted auditing standards.
- Contributions to Petros Network are tax deductible to the full extent allowed by law.

### **USA Financials**

### Statement of Revenues & Expenses

Summarized from the Financial Statements For the Year Ended December 31, 2021

#### **Revenue and Other Support**

Designated	\$ 567,858
Undesignated	1,760,561
Total Revenue	\$ 2,328,419

#### **Expenses**

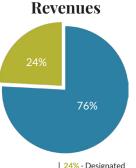
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Outreach Programs	\$ 1,159,638
Supporting Activities	182,260
Fundraising	142,111
Total Expenses	\$ 1,484,009

#### **Deferred Expenses**

Total Deferred Expenses\* \$ 1,417,407

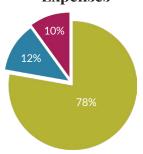
\*Revenue becomes deferred when it is committed to a project on the field

USA EIN #45-4131862



24% - Designated 76% - Undesignated

#### **Expenses**



78% - Outreach Programs 12% - Support Activities 10% - Fundraising

## **CANADA Financials**

#### **Statement of Revenues & Expenses**

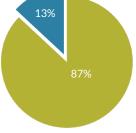
Summarized from the Financial Statements For the Year Ended December 31, 2021

#### **Revenue and Other Support**

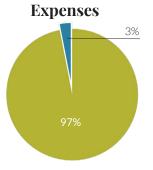
Designated	\$ 227,928
Undesignated (African-Canada Exchange Differential)	33,355
Total Revenue	\$ 261,283
Expenses	
Outreach Programs	\$ 131,745
Supporting Activities	3,741
Total Expenses	\$ 135,486

Canada Charity Registration #806377373RR0001





87% - Designated 13% - Undesignated



97% - Outreach Programs 3% - Supporting Activities









# Community-wide transformation starts with a church plant.

After 20+ years in relief and development, we stand firm in the belief that sustainable change begins with HOPE.

That's why our approach is centered around equipping indigenous leaders to share their faith and plant thriving churches as the answer for suffering, brokenness, and persecution.

Planting a church within walking distance of every village is our number one priority. Compassion activities help to validate and support the local church, especially those churches planted in hostile areas.

Once a trusted presence is established, church planters show the heart of their faith by aligning Petros Network resources to address the community's most pressing physical, educational, and economic needs. This demonstrates the love of Jesus in action as we share and show the Good News.

The result is Redemptive Lift. All community members, regardless of religious beliefs, are offered hope-filled opportunities that crush the confines of generational poverty and overflows into neighboring communities and families.

Petros Network believes the local church with an equipped indigenous leader is the hope of the developing world.

2021

	Activity at Year-End	Activity Goals
Active Church Plants	751 Villages	1,200 Villages
Heard the Gospel	1,255,085	1,300,000
Followers of Jesus	396,795	500,000
Baptisms Reported	82,438	150,000
Women's Empowerment	73 Women	373 Women
Church Planter Sustainability	150 Leaders	700 Leaders
Children's Feeding Program	2,400 Children	7,500 Children
Girls and Boys' Program	0 Children	2,500 Children

## HAVE QUESTIONS? WE ARE HERE TO ANSWER THEM!

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2022